

Our approach

At Axess Group, we are committed to making responsible business decisions that create value and protect the health and safety of our people. In addition, we take ownership to combat climate change and contribute to the good of society. Since our inception in 1998, sustainability has been the cornerstone of our business model. We have, since the very beginning, been dedicated to help our clients achieve maximum uptime and zero harm to people, assets, environment, and climate. Sustainability is integrated in our strategy, operations, development of new services, solutions, and products. They also play a fundamental role in the governance of our organisation.

We make a positive impact in three ways:

1. Our operations shall be sustainable and responsible.
2. Our solutions, services and products shall help our clients achieve more sustainable and responsible operations.
3. We aim to influence the industry, our clients, competitors, employees, and the society by being a partner that accelerates the transition to sustainable energy production.

How we work

Axess Group's Sustainability goals are based on an overall Context Analysis and Risk Management process. This process includes an evaluation of Axess' context, stakeholders and main risks and opportunities. A materiality analysis, which is updated annually, is used to define our material topics of which we report on annually, and all topics that Axess Group disclose on are monitored through its own KPIs.

Axess Group summarizes the work, progression and performance made every year in the annual sustainability report, Greenhouse Gas Emissions report, Equality and Diversity report and Transparency report.

Our goals and opportunities

Environment: *Stopping climate change by reducing climate emissions*

- Reducing greenhouse gas (GHG) emissions
- Offering low-carbon solutions to clients
- Expanding our business in the renewable energy sector

Social: *Protecting the health and safety of our people and contributing to the good of society*

- Creating a safe and healthy working environment
- Focusing on employee development
- Building a diverse workforce and ensuring equal opportunities

Governance: *Making responsible business decisions that create value*

- Delivering financial results and solidity
- Focusing on local value creation
- Improving quality and reliability of deliveries
- Ensuring a responsible supply chain
- Improving IT security and privacy
- Ensuring open and ethical practices

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Rules and regulations

EU Taxonomy

Axess Group is not directly targeted by the Non-Financial Reporting Directive (NFRD), where only larger companies that are either listed or classified as financial institutions are targeted. In the future, possibly through the Corporate Sustainability Reporting Directive (CSRD), we expect to be required to report as well. Nevertheless, we expect to meet increasing demands, both from financial institutions, but also from our clients and other stakeholders, on how we measure and report our activities going forward.

Reporting standards

Axess Group reports its Scope 1, 2 and 3 GHG emissions according to the GHG Protocol Reporting Standard.

Axess Group is working towards the GRI standard for sustainability reporting.

In addition, Axess Group is reporting on equality and diversity for all its Norwegian companies annually, according to the “Equality and Anti-Discrimination Act” and is also reporting annually on its due-diligence activities according to the “Transparency Act”.

Certifications

Axess Group is certified according to the following standards:

- ISO 14001:2015 Environmental Management System
- ISO 45001:2018 Occupational Health and Safety Management System
- ISO 9001:2015 Quality Management System

Initiatives

Axess Group supports the UN Sustainable Development Goals set by United Nations in 2015.

Key Performance Indicators (KPIs) on Sustainability

Axess Group is monitoring its sustainability efforts through a set of KPIs covering all three ESG areas (environment, social and governance). Axess has set targets by 2025 for each KPI and report the progress towards these goals annually.

The KPIs are found in our annual Sustainability report, [here](#).

References

To fully present Axess Groups sustainability efforts, Axess refers to the following governing documents which should be seen in combination with this policy:

- HSSEQC Policy
- Code of Conduct
- Our People Policy
- Human Rights Policy
- Modern Slavery Statement 2022

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